



GLOBAL PRIME

Global Prime Pro Account Offer Document



1. Introduction

1.1. This 'Pro Account Offer Document' provides you with a summary of the main risks and other important information that you should consider when deciding to trade with Global Prime Pty Limited ("Global Prime", the "firm", "us", "we" and "our") as a wholesale Client.

1.2. Wholesale Clients should be experienced in OTC and derivative financial products and understand and accept the risks of investing in CFDs.

2. Wholesale Categorisation

2.1. The financial products and services which we will provide to you as a Wholesale Client do not have the same investor protections and disclosure requirements as those available to Retail Clients. The differences are summarised in the table below.

Protection	Retail client	Wholesale client
Leverage restrictions	Yes	No
Margin Stop Out Level	100%	100%
Client Money Protection	Yes	No
Negative Balance Protection	Yes	No
Disclosure documents - PDS and FSG	Yes	No
Internal Dispute Resolution	Yes	Limited
AFCA	Yes	Limited

3. Appropriateness

3.1. As a Wholesale Client you acknowledge that you have the necessary levels of experience and knowledge to transact with Global Prime on a CFD account.

3.2. It is up to you to assess whether your financial resources are adequate for your financial activity with us and your risk appetite for the products and services you use.

3.3. You are responsible for informing Global Prime if you no longer meet the criteria to be considered a Wholesale Client. In any event, may withdraw your status as a Wholesale Client, and treat you as a Retail Client, at any time at our absolute discretion.

4. Financial Advice

4.1 Global Prime will not give you financial advice. This document does not constitute a recommendation or opinion that CFDs are appropriate for you.

4.2. We provide you with our products and services on an execution-only basis – This means that you're solely responsible for any decisions that you make in relation to our products and services.

4.3. Global Prime recommends that you obtain independent legal, financial and tax advice before trading.

5. Trading CFDs

5.1. CFDs are sophisticated, high-risk, leveraged, over-the-counter (OTC) financial products issued by Global Prime. CFDs are not exchange-traded.

5.2. Leveraged trading in forex, derivatives, precious metals, CFDs or OTC products on margin carries a high level of risk to your capital. You do not own, or have any rights to, the underlying assets.

5.3. Each Global Prime Product which is agreed and entered into with you will be entered into by Global Prime as principal. Global Prime makes a market in its products since it regularly states the price at which it is prepared to deal with a client as principal.

5.4. You (the Client) must fund your Account with Global Prime before CFDs may be issued to you. You do this by paying at least the Initial Margin.

5.5. We offer CFDs across a range of asset classes including foreign exchange, indices, metals, energies, and soft commodities. Please visit our website for our full product list and contract specifications. www.globalprime.com

6. Fees and charges

6.1. Our fees and charges are set out in writing on our website and in your account agreement.

6.2 All costs, fees and charges are charged in the Account Currency selected, unless otherwise specified.

6.3 Details of the costs, fees and charges which have been charged are included in your statement. This is made available as an online report that can be accessed via your Global Prime Trading Platforms or emailed or mailed to you that you can access and print on demand.

6.4. Minimum charges can be relevant for smaller trade sizes and there are also charges associated with overnight financing of positions.

7. Dispute Resolution

7.1 As a Wholesale Client you acknowledge that Global Prime is not required under the Corporations Act to provide wholesale clients with access to our Internal Dispute Resolution process, however, we will make this service available.

7.2. As a Wholesale Client you can have a complaint heard by the Australian Financial Complaints Authority ('AFCA'), however, you may be treated differently given your status as a wholesale investor and your matter may be excluded at AFCA's discretion.

CFD Trading Risks

7. Loss from leverage

7.1. CFDs have leverage which can lead to large losses as well as large gains. The high degree of leverage in CFDs can work against you as well as for you.

7.2. Any changes made to your leverage level, on an already traded account, can immediately affect your open positions and may require you to provide additional funding to support those positions.

7.3. The leverage in Global Prime Product gives a moderate to high risk of a loss larger than the amounts you pay Global Prime as Margin. It can also cause volatile fluctuations in the Margin requirements.

8. CFDs may have unlimited loss

8.1. There is a moderate to high risk of your potential loss being unlimited if the market moves against you.

8.2. You can potentially minimise the risk of losses by actively monitoring your Open Positions and Closing Out the positions before losses arise or so that losses may be minimised.

9. Client Money

9.1. Any money that we hold on your behalf will be kept in one or more segregated accounts with an Australian ADI separated from our own money and held in accordance with the client money provisions of the Corporations Act.

9.2. Your client money won't be kept separate from other client's money in this account, therefore you won't have a claim against a specific sum in a specific account, in the unlikely event of our or the bank's insolvency. Instead, your claim may be against the client money held in our segregated account.

9.3. You shouldn't fund your trading account using money obtained from any credit facility (including bank loan or otherwise). It's important for you to note that your overall risks will be significantly increased if you do this. For instance, if you incur a loss on your trades, you'll still have to repay the amount you borrowed plus any interest or other costs

10. Margin risk

10.1 You must be able to pay Global Prime the amount of required Margin as and when required, otherwise all of your Transactions (including CFDs) may be Closed Out without notice to you.

10.2. You should consider there is a high risk of Margin requirements changing and changing at times very rapidly. There is a moderate to high risk that if the market value of the underlying market moves rapidly against you, you will be required to pay more Margin on little or no notice. If you do not meet those requirements, your positions (including CFDs) can be automatically Closed Out.

11. Foreign Exchange Risks

11.1. Foreign currency conversions required for your Account can expose you to foreign exchange risks between the time the Transaction is entered into and the time the relevant conversion of currencies occurs. This exposes you to adverse changes in the value of your Trading Account which can be large (depending on foreign exchange rates).

12. Counterparty risk on Global Prime

12.1. You have the risk that Global Prime will not meet its obligations to you under the CFDs. The potential adverse outcome of this risk is very significant to you since, if it occurs, you could lose all or some of your investment.

12.3. You can minimise your counterparty risk on Global Prime by limiting the amount you pay Global Prime, trading prudently and requesting payment to you of any surplus in your Account.

13. Limited Recourse

13.1. Global Prime limits its liability to you under the terms of the CFDs by the extent to which Global Prime actually recovers against its only Hedge Counterparty and allocates that to your CFDs.

14. Market risk

14.1. OTC trading is highly speculative and volatile. There is a high risk that market prices will move such that the value of your CFDs can be significantly less than the amount you invested in them.

15. Not a regulated market

15.1. The products offered by Global Prime are over the counter products and so are not covered by the rules for an exchange.

15.2. Over-the-counter financial products, such as CFDs, by their nature do not have an established liquid market with numerous participants. If you want to exit your CFDs, you rely on Global Prime's ability to Close Out at the time you wish, which might not match the underlying market's liquidity or price.

16. Market disruptions

16.1 A market disruption may mean that you may be unable to deal in CFDs when desired, and you may suffer a loss as a result.

17. Orders

17.1. Highly volatile market conditions can make it difficult for us to execute orders at your requested price due to an extremely high volume of orders and/or available liquidity. By the time we're able to execute orders, the bid/offer price may be reset. This may mean that certain orders at this time are rejected.

17.2. Stop-loss Orders may not always be filled and, even if placed, may not limit your losses to the amount specified in the Order, since they are not guarantees that there will be no Loss. You should consider placing stop-loss or other Orders that limit your losses but also closely monitor your Account and the relevant market in case the Stop-loss Order is not fully filled or filled at all and you need to take further action to limit your losses.

17.3. "Hanging Orders" can also occur during periods of high volume. A Hanging Order is when an order sits in the "orders" window of the platform after it's been executed. Generally, the order has been executed, but it's simply taking a few moments for it to be confirmed.

17.4. There are times when orders may be subject to what's known as "slippage", because of an increase in volatility or volume. This happens most often during fundamental news events or "gapping" in the markets, which create conditions where orders are difficult to execute because of extreme price movements.

18. Online trading platform

18.1. You are responsible for the means by which you access the online trading platform or your other contact with Global Prime. If you are unable to access the online trading platform, it may mean that you are unable to trade in CFDs (including closing them out) or you might not be aware of the current Margin requirements and so you may suffer loss as a result.

18.2. Global Prime may also suspend the operation of the online trading platform or any part of it, without prior notice to you. Although this is considered to be a low risk since it would usually only happen in unforeseen and extreme market situations, Global Prime has discretion in determining when to do this. If the online trading platform is suspended, you may have difficulty contacting Global Prime, you may not be able to contact Global Prime at all, or your Orders may not be able to be executed at prices quoted to you.

18.3. There is a moderate to high risk that Global Prime will impose volume limits on Client accounts or filters on trading, which could prevent or delay execution of your Orders, at your risk. You have no recourse against Global Prime in relation to the availability or otherwise of the online trading platforms, nor for their errors and software.

19. Conflicts

19.1. Trading CFDSs with Global Prime carries an automatic risk of actual conflicts of interests because Global Prime is acting as principal in its CFDs with you and Global Prime sets the price of the CFDs. Also, Global Prime's only Hedge Counterparty is its related party, Gleneagle Securities (Aust) Pty Limited.

19.2. The policy used by Global Prime is that as principal it issues the CFD to you based on the price it gives you, not by acting as broker to you. Global Prime obtains its price by dealing with its Hedge Counterparty. While Global Prime does not seek to make a market, its only Hedge Counterparty may do so.

19.3. You can reduce the risks to you of unfavourable pricing or opaque pricing (meaning it is unclear how it relates to the underlying market) by monitoring the underlying market and Global Prime's pricing compared with other similar OTC contracts which have comparable terms.

20. Valuations

20.1. The CFDs are valued by Global Prime. While there are no specific limits on Global Prime's discretions, Global Prime must comply with its obligations as a financial services licensee to act efficiently, honestly, and fairly. You therefore have the risk of relying on whatever value is determined by Global Prime in the circumstances permitted by the Financial Product Service Terms.

21. Operational risk

21.1. There is always operational risk in CFDs. For example, disruptions in operational processes such as communications, computers and computer networks, or external events may lead to delays in the execution and settlement of a transaction.

21.2. We are not liable to you if losses arise owing to delays, errors or failures in operational processes outside our control, in particular, due to faults in the online trading platform or in the provision of data by third parties.

21.3. Disruptions to our operational processes such as communications, computers, computer networks, software or external events could also lead to delays in the execution and settlement of your Contract, meaning that you might be unable to trade in a particular contract that we offer and you could suffer a financial loss or opportunity loss as a result.

21.4. If you experience a disruption to our trading platform, you can contact our Support team directly to open/close your positions.

22. Regulatory and Legal Risks

22.1. Changes in taxation and other laws, government, fiscal, monetary and regulatory policies may have a material adverse effect on your dealings in OTC derivative products. We'll do our best to let you know whenever a change in legislation will impact the way that you deal with us.